

10 March 2025

# LITHIUM CARBONATE SPOT SALES CONTRACT EXECUTED

## HIGHLIGHTS

- Spot sales contract executed for 20 metric tonnes of battery quality >99.5% lithium carbonate product
- Fixed sales price referenced from SMM battery grade lithium carbonate price

Argosy Minerals Limited (ASX: **AGY**) ("**Argosy**" or "**Company**") is pleased to advise the signing of a Spot Sales Contract with a Hong Kong based chemical company for the sale of 20 metric tonnes of battery quality lithium carbonate product produced from the Company's Rincon Lithium Project.

The Spot Sales Contract agreed fixed price was referenced from SMM battery grade lithium carbonate price, with delivery terms being FOB Buenos Aires port and payment terms requiring a 30% deposit and the 70% balance required prior to ship loading.

The Company will prepare and package the cargo for delivery to port.

Argosy Managing Director, Jerko Zuvela said "**We are pleased to achieve the sale of our battery quality lithium carbonate product, with strong interest received. This will support the remaining product sales we are progressing with and for potential future off-take opportunities.**

**Our Company and project fundamentals remain strong, and we will be strong beneficiaries of the EV/lithium sector resurgence noting the significant project milestones completed to date.**

**We are delighted to be part of the exclusive group of international lithium carbonate product producers and exporters, as we continue the development of our Rincon Lithium Project."**

The Company advises there are no material conditions that need to be satisfied prior to proceeding with, nor any other material information relevant to, the Spot Sales Contract.



Figure 1. Rincon Lithium Project – Lithium Carbonate Product

## ASX ANNOUNCEMENT

ENDS

*This announcement has been authorised by Jerko Zuvela, the Company's Managing Director*

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at [www.argosyminerals.com.au](http://www.argosyminerals.com.au) or contact us via [admin@argosyminerals.com.au](mailto:admin@argosyminerals.com.au) or Twitter @ArgosyMinerals.

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**Forward Looking Statements:** Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

**Cautionary Statements:** Argosy confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Argosy confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

### ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with a current 77.5% (and ultimate 90%) interest in the Rincon Lithium Project in Salta Province, Argentina and a 100% interest in the Tonopah Lithium Project in Nevada, USA.

The Company is focused on its flagship Rincon Lithium Project – potentially a game-changing proposition given its location within the world renowned “Lithium Triangle” – host to the world's largest lithium resources, and its fast-track development strategy toward production of LCE product.

Argosy is committed to building a sustainable lithium production company, highly leveraged to the forecast growth in the lithium-ion battery sector.

### Appendix 1: Rincon Lithium Project Location Map

